

Suntera High Income Fund PLC

**Statement of the final account of the winding up
for the period from 27 May 2022
to 27 July 2022**

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Assets received

Cash at bank 26 May 2022 £
344,011.85

Receipts from sale of investments:

Nominal	Description	Bond amount £	Accrued interest £	Total £
56,000	Anheuser-Busch InBev SA/NV 2.85% 25/05/2037	50,271.20	26.24	50,297.44
50,000	Aspire Defence Finance PLC 4.674% 31/03/2040	47,485.28	323.99	47,809.27
112,000	Aspire Defence Finance PLC 4.674% 31/03/2040	106,346.52	725.75	107,072.27
100,000	AT&T Inc 4.875% 01/06/2044	110,497.00	4,861.64	115,358.64
140,000	AT&T Inc 5.2% 18/11/2033	157,668.00	3,869.37	161,537.37
156,000	Athene Global Funding 1.875% 30/11/2028	138,334.56	7.95	138,342.51
100,000	Aviva PLC 4% 06/03/2055	89,915.00	1,967.03	91,882.03
80,000	Aviva PLC 6.125% Perp	80,600.00	3,275.62	83,875.62
52,000	Aviva PLC 6.875% 20/05/2058	64,750.40	106.86	64,857.26
74,000	AXA SA 6.686% Perp	80,112.40	4,459.79	84,572.19
100,000	Banco Santander SA 1.5% 14/04/2026	92,668.00	193.15	92,861.15
50,000	Bank Nederlandse Gemeenten NV 5.2% 07/12/2028	59,153.00	1,249.44	60,402.44
211,000	Barclays PLC 3% 08/05/2026	206,007.74	398.88	206,406.62
118,000	Barclays PLC 3.75% 22/11/2030	115,475.98	2,303.42	117,779.40
151,000	BAT International Finance PLC 4% 04/09/2026	150,465.46	4,451.40	154,916.86
50,000	BAT International Finance PLC 6% 24/11/2034	50,492.00	1,545.21	52,037.21
158,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	159,445.70	6,218.27	165,663.97
100,000	BNP Paribas 1.25% 13/07/2031	80,950.00	1,102.74	82,052.74
127,000	BP Capital Markets PLC 4.25% Perp	121,361.20	5,072.17	126,433.37
50,000	British Telecommunication 6.375% 23/06/2037	59,663.50	2,986.64	62,650.14
50,000	Centrica PLC 7% 19/09/2033	63,327.00	2,435.62	65,762.62
100,000	Channel Link Enterprises Finance PLC 3.043% 30/06/2050	93,725.00	1,270.70	94,995.70
100,000	Cie de Saint-Gobain 5.625% 15/11/2024	107,337.00	3,035.96	110,372.96
109,000	Connect Plus Issuer 2.607% 31/03/2039	95,079.30	436.27	95,515.57
147,000	Credit Suisse Group AG 2.25% 09/06/2028	133,624.47	3,225.95	136,850.42
100,000	Danske Bank 2.25% 14/01/2028	93,451.00	851.52	94,302.52
200,000	Deutsche Bank AG 1.875% 22/12/2028	175,408.00	1,643.84	177,051.84
104,000	E.ON International Finance BV 6.375% 07/06/2032	127,938.72	6,502.85	134,441.57
50,000	Eastern Power Networks PLC 6.250% 12/11/2036	64,277.50	1,712.33	65,989.83
100,000	Electricite de France SA 5.5% 17/10/2041	112,774.00	3,405.48	116,179.48
100,000	Electricite de France SA 6% 31/12/2049	96,750.00	2,022.10	98,772.10
50,000	Electricite de France SA 6.125% 02/06/2034	58,966.00	3,045.72	62,011.72
85,000	Enel Finance International NV 5.75% 14/09/204C	101,685.50	3,468.12	105,153.62
178,000	Equity Release Funding No 3 PLC 5.05% 26/04/2033	194,510.95	831.58	195,342.53
62,000	European Investment Bank 5% 15/04/2039	83,228.18	390.68	83,618.86
137,000	Eversholt Funding PLC 2.742% 30/06/2040	121,092.18	1,488.22	122,580.40
100,000	Gatwick Funding Ltd 5.75% 23/01/2037	114,271.00	2,016.44	116,287.44
50,000	GlaxoSmithKline Capital PLC 5.25% 10/04/2042	63,783.00	366.78	64,149.78
100,000	Grainger PLC 3% 03/07/2030	89,978.00	1,226.52	91,204.52
100,000	Great Rolling Stock Co Ltd/The 6.5% 05/04/2031	89,936.42	770.77	90,707.19
44,000	Hammerson PLC 7.25% 21/04/2028	47,470.72	345.58	47,816.30
100,000	Heathrow Funding Limited 5.875% 13/05/2041	120,622.00	289.73	120,911.73
105,000	HSBC Bank Capital Funding Sterling 1 LP 5.844% Perp	123,690.00	3,479.98	127,169.98
100,000	HSBC Holdings PLC 7% 07/04/2038	119,823.00	1,035.61	120,858.61
100,000	Hutchison Whampoa Finance UK PLC 5.625% 24/11/2026	111,678.00	2,897.26	114,575.26
100,000	innogy Finance BV 6.125% 06/07/2039	125,307.00	5,520.89	130,827.89
173,000	Lloyds Bank PLC 2.707% 12/03/2035	148,058.59	2,302.96	150,361.55

Suntera High Income Fund PLC

Statement of the final account of the winding up for the period from 27 May 2022 to 27 July 2022 (continued)

Assets received (continued)

Receipts from sale of investments (continued):

Nominal	Description	Bond amount £	Accrued interest £	Total £
49,000	Lloyds Bank PLC 7.625% 22/04/2025	54,316.50	398.13	54,714.63
100,000	London & Quadrant Housing Trust Ltd 3.75% 27/10/2049	100,867.00	348.36	101,215.36
120,000	Meadowhall Finance 4.986% 12/07/2037	76,254.72	471.42	76,726.14
149,000	MetLife Inc 5.375% 09/12/2024	158,056.22	3,795.93	161,852.15
153,000	Morhomes PLC 3.4% 19/02/2038	145,478.52	1,451.39	146,929.91
100,000	National Express Group Plc 2.375% 20/11/2028	92,987.00	1,249.32	94,236.32
200,000	National Grid Electricity Transmissions 1.375% 16/09/2026	188,678.00	1,936.30	190,614.30
100,000	Natwest Group PLC 2.057% 09/11/2028	91,506.00	1,144.03	92,650.03
100,000	New York Life Global Funding 1.625% 15/12/2023	98,699.00	745.54	99,444.54
100,000	New York Life Global Funding 1.75% 15/12/2022	99,800.00	802.88	100,602.88
100,000	NewRiver REIT PLC 3.5% 07/03/2028	91,507.00	815.07	92,322.07
183,000	Next PLC 4.375% 02/10/2026	190,953.18	5,286.32	196,239.50
64,000	Northern Gas Networks Finance PLC 4.875% 15/11/2035	69,754.88	1,683.95	71,438.83
100,000	Notting Hill Housing Trust 4.375% 20/02/2054	113,313.00	1,208.56	114,521.56
100,000	Orange SA 3.25% 15/01/2032	98,653.00	1,210.96	99,863.96
100,000	Orbit Capital PLC 3.5% 24/03/2045	96,809.00	646.74	97,455.74
100,000	Peabody Capital No 2 Plc 4.625% 12/12/2053	119,147.00	2,160.03	121,307.03
100,000	Pension Insurance 4.625% 05/07/2031	95,855.00	304.11	96,159.11
84,000	Premiertel PLC 6.175% 08/05/2032	71,743.54	259.99	72,003.53
100,000	Prudential PLC 5.56% 20/07/2055	99,299.00	2,012.04	101,311.04
86,000	RMPA Services PLC 5.337% 30/09/2038	69,613.62	525.71	70,139.33
100,000	Royal Bank of Scotland Group PLC 2.875% 19/09/2026	97,784.00	2,000.68	99,784.68
200,000	Santander UK Group Holdings PLC 2.92% 08/05/2026	195,814.00	368.00	196,182.00
103,000	Santander UK PLC 5.25% 16/02/2029	120,070.19	1,540.77	121,610.96
118,000	SNCF RESEAU 4.83% 25/03/2060	164,122.66	1,046.19	165,168.85
58,000	Southern Gas Networks PLC 6.375% 15/05/2040	72,942.54	162.08	73,104.62
100,000	SP Transmission Plc 2% 13/11/2031	90,126.00	1,090.41	91,216.41
50,000	Tesco Property Finance 3 PLC 5.744% 13/04/2040	51,957.18	352.42	52,309.60
100,000	Tesco Property Finance 5.6611% 13/10/2041	107,507.35	722.07	108,229.42
64,000	Thames Water Utilities Finance Ltd 5.125% 28/09/2037	72,438.40	2,201.64	74,640.04
59,000	THFC Funding No 2 PLC 6.35% 08/07/2041	79,755.02	1,479.97	81,234.99
81,000	Time Warner Cable LLC 5.75% 02/06/2031	87,923.88	4,631.98	92,555.86
84,000	Total Capital International SA 1.25% 16/12/2024	81,306.12	477.53	81,783.65
200,000	UBS Group AG 1.875% 11/03/2029	181,574.00	2,147.26	183,721.26
93,000	United Kingdom Gilt 0.875% 22/10/2029	87,425.58	84.49	87,510.07
66,000	United Kingdom Gilt 1.625% 22/10/2071	58,564.44	111.35	58,675.79
594,435	United Kingdom Gilt 2.75% 07/09/2024	610,817.85	3,731.37	614,549.22
130,000	United Kingdom Gilt 4.25% 07/03/2036	162,146.40	1,261.14	163,407.54
82,405	United Kingdom Gilt 4.25% 07/12/2046	113,405.42	(76.97)	113,328.45
63,058	United Kingdom Gilt 4.25% 07/12/2049	89,178.94	(58.90)	89,120.04
366,047	United Kingdom Gilt 0.125% 31/01/2028	335,804.22	150.41	335,954.63
150,000	Virgin Money UK PLC 4% 03/09/2027	149,028.00	1,451.09	150,479.09
100,000	Virgin Money UK PLC 5.125% 11/12/2030	100,682.00	2,407.62	103,089.62
61,000	Volkswagen Financial Services NV 2.25% 12/04/2025	59,309.69	184.25	59,493.94
191,000	Welltower Inc 4.8% 20/11/2028	205,038.50	4,822.62	209,861.12
200,000	Wessex Water Services 1.5% 17/09/2029	177,258.00	2,104.11	179,362.11
200,000	Westpac Banking Corp 1% 30/06/2022	200,018.00	1,835.62	201,853.62
100,000	Westpac Banking Corp 2.625% 14/12/2022	100,379.00	1,208.22	101,587.22
100,000	WM Treasury 2 PLC 3.25% 20/10/2048	95,073.00	364.07	95,437.07

Suntera High Income Fund PLC

Statement of the final account of the winding up for the period from 27 May 2022 to 27 July 2022 (continued)

Assets received (continued)

Bond interest received:

Nominal	Description	£
156,000	Athene Global Funding 1.875% 30/11/2028	1,462.50
82,405	United Kingdom Gilt 4.25% 07/12/2046	1,751.10
63,058	United Kingdom Gilt 4.25% 07/12/2049	1,339.99

Bank interest received 267.23

Total assets received 11,586,452.99

Liabilities paid

	£
Management fee	13,709.28
Custodian fee	5,615.94
Directors fee	9,348.29
Licence fee	728.50
Directors & Officers insurance	1,500.00
Printing and mailing of dividend vouchers	1,035.65
Printing and mailing of interim financial statements	2,452.01
Printing and mailing of FATCA notices	509.00
Registered mail	7.37
Bank charges	5.00
Bond interest adjustment re Great Rolling Stock Co Ltd/The 6.5% 05/04/2031	0.50

Liabilities payable

	£
Management fee	714.46
Custodian fee	125.70

Total assets less liabilities 11,550,701.29

Distribution:

Shareholder redemptions 11,550,701.29

The audited statement of the final account for the period from commencement of the winding up on 27 May 2022 to the completion of the winding up on 27 July 2022 was approved and authorised for issue by the Board of Directors on 5 September 2022 and signed on its behalf by:

R K Corkill
Director

S W Bowden
Director



Report in Respect of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010

We report in respect of the termination account (the "Account") of the Suntera High Income Fund PLC.

Respective responsibilities of the directors and auditor

The directors are responsible for preparing an Account of the Company's Termination for the period ended 27 July 2022 showing how the termination has been conducted and how the scheme property has been disposed of.

This report, including the opinion, has been prepared for and only for the directors of the Company in accordance with paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which our report or opinion may be used, or to any other person to whom our report is shown or in to whose hands it may come, and no other persons shall be entitled to rely on our opinion save where they have obtained our prior written consent that they may do so.

We report to you whether, in our opinion, the Account of the Company's Termination has been properly prepared by the directors for the purpose of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

Scope

We have examined the Account of the Company's Termination in accordance with paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

Our work for the purposes of this engagement is substantially less in scope than an audit in accordance with International Standards on Auditing and therefore provides a lower level of assurance than an audit. It consists principally of tests of transactions, the verification of assets and liabilities and making enquiries of the directors and the administrator.

Our examination is not designed to and therefore cannot be relied upon to disclose any irregularity including fraud and non-compliance with all relevant laws and regulations or reveal weaknesses in internal controls, errors in accounting records, misstatement in management estimates or other matters which may be revealed if we conducted an audit in accordance with International Standards on Auditing.

There is no assurance that our examination will reveal all matters of significance relating to the Account of the Company's Termination.

Basis of opinion

We have examined, on a test basis, evidence relevant to the disposition of the scheme property in order to provide us with reasonable assurance that the Account of the Company's Termination has been properly prepared. Our work included obtaining all the information and explanations which we considered necessary for the purposes of our report.

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PricewaterhouseCoopers LLC is an Isle of Man limited liability company with incorporation number 00934L and principal place of business at the above address. Members: N A Christison, A D Dunn, N M Halsall, D P Jones, J S Marais, F Munoz-Lopez and N J Shepstone. PwC refers to the Isle of Man member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.



Opinion

In our opinion, the Account of the Company's Termination has been properly prepared for the purpose of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

PricewaterhouseCoopers LLC

**PricewaterhouseCoopers LLC
Chartered Accountants
Douglas, Isle of Man**

5 September 2022